

**Yukon Art Society
Income Statement 04/01/2019 to 03/31/2020**

REVENUE

REVENUE

Admin Funding	20,000.00	
Artist In The School	110,218.59	
Artist Touring Program	18,811.10	
Core Funding	79,800.00	
Employment Programs	4,260.00	
Project Funding	16,914.65	
Program Funding	8,700.00	
Other Funding	<u>7,813.80</u>	
Funding Sub Total		266,518.14
Art Sales		49,908.34
Facility Rental		2,204.33
Art Supplies		50,426.23
Workshop Fees		49,267.91
Art Rental		124.43
Memberships		6,731.08
Donations		866.50
Donation-in-Kind		90,000.00
Fundraising		4,394.02
Contract Income		1,860.28
Other Income		<u>4,611.75</u>
TOTAL REVENUE		<u>526,913.01</u>
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EXPENSE

EXPENSES

Accommodation and Per Diem		12,606.44
Advertising		7,285.08
Art Supplies		26,816.60
Bank/Credit Card Charges & Interest		4,013.19
Cash (Over)/Short		-45.48
Ceramics Supplies		5,897.69
Coffee Fund		196.69
Custodial		1,126.22
Donations		100.00
Equipment Purchases		149.99
Facility Supplies		2,414.77
Instructor Fees		28,085.00
Instructor Fees AIS		75,539.06
Insurance		1,191.00
Marketing		4,711.39
Members Payment		33,720.65
Memberships & Subscriptions		4,083.33
Office Expense		6,814.62
Performer Fees		674.35
Postage		363.39
Professional Fees		7,030.95
Refreshments		4,532.27
Rent and Utilities		90,000.00
Repairs & Maintenance		1,767.16
Shipping		920.73
Special Projects		725.00
Sub-Contractor Fees		9,669.86
Telephone & Internet		5,299.60
Training		418.95
Travel		14,423.60
Visual Artist Fees		9,900.00
Workshop Supplies		4,327.14
Wages	150,454.77	
CPP Expense	6,613.21	
EI Expense	3,377.45	
WCB Expense	<u>1,029.60</u>	
Total: Wages & Benefits		161,475.03
Employee Benefits		853.74
Previous Year Expenses		<u>-175.00</u>
TOTAL EXPENSES		<u>526,913.01</u>
TOTAL EXPENSE		<u>526,913.01</u>
NET INCOME		<u><u>0.00</u></u>

Yukon Art Society
Balance Sheet As at 03/31/2020

ASSET

CURRENT ASSETS

Petty Cash		320.00
Cash Float		150.00
Cash & Cheque Clearing		6,653.78
TD - Chequing (5212-549)		10,325.76
BOM - MasterCard (1061-425)		0.00
TD -GIC		131.42
Accounts Receivable		55,924.00
Payroll Advances		0.00
GST Paid on Purchases (3%)		0.00
Inventory: Arts Supplies		25,073.08
Prepaid Expenses		1,126.00
Capital Assets	45,241.89	
Accum Amort: Capital Assets	<u>-17,987.17</u>	
Net Capital Assets		<u>27,254.72</u>
TOTAL CURRENT ASSETS		<u>126,958.76</u>

TOTAL ASSET 126,958.76

LIABILITY

CURRENT LIABILITIES

Accounts Payable		3,876.99
TD Visa Card/4520706021105478		2,493.03
Vacation Payable		2,086.69
CPP Payable	455.89	
EI Payable	190.10	
Income Tax Payable	<u>498.43</u>	
Receiver General Payable		1,144.42
WCB Payable		-1,633.92
GST Collected on Sales	7,585.45	
GST Paid on Purchases	<u>-5,468.93</u>	
GST Owing/(Refund)		2,116.52
GST interim payments		0.00
Deferred Revenue		14,781.41
Gift Certificates	<u>6,998.05</u>	
Total Gift Certificates		6,998.05
Layaways Payable		<u>1,963.50</u>
TOTAL CURRENT LIABILITIES		<u>33,826.69</u>

TOTAL LIABILITY 33,826.69

EQUITY

MEMBERS' EQUITY

Members' Equity		99,298.17
Inventory Adjustment		-6,166.10
Current Earnings		<u>0.00</u>
TOTAL MEMBERS' EQUITY		<u>93,132.07</u>

TOTAL EQUITY 93,132.07

LIABILITIES AND EQUITY 126,958.76

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